



Commercial Finance

For Immediate Release

DOUGHERTY FUNDING LLC

Innovative Financial Solutions Nationwide

Dougherty Funding LLC arranges \$10.1 million loan for 15th Street Apartments

MINNEAPOLIS, Minn. – August 8, 2017 - Dougherty Funding LLC has arranged financing of a \$10.1 million loan to be used by the Borrower to construct a 75-unit apartment project located on a 0.46 acre site on 15th Street between Nicollet Ave and LaSalle Ave in the Loring Park neighborhood of downtown Minneapolis, Minnesota. The project is located one block from the Convention Center and Minneapolis Skyway System and two blocks from the Loring Park and Loring Greenway walking/bike trail. The financing was arranged for 15th Street Group, LLC and Dougherty Funding serves as lead lender and servicer for the loan.



About Dougherty Funding LLC

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit www.doughertymarkets.com.

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