

Press Release

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FOR IMMEDIATE RELEASE
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Dougherty Funding LLC places \$170 million in financing for Rochester hotel portfolio

MINNEAPOLIS, MN: Dougherty Funding LLC recently placed \$170 Million in financing for four hotels in Rochester, Minnesota, including the 660-room Kahler Grand Hotel, the 271-room Kahler Inn & Suites, the 220-room Marriott Rochester and the 89-room Residence Inn by Marriott Rochester. These four hotels make up almost one-quarter of the city's hotel rooms. The \$170 million financing is a combination of \$145 million in senior and mezzanine financing and \$25 million in preferred equity.

Home to the world renowned Mayo Clinic, Rochester is a popular travel destination, and with Mayo's recent addition of a new cancer treatment center to its downtown campus, travel to Rochester is expected to increase.

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About Dougherty Funding LLC

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

<http://www.doughertymarkets.com>