

Press Release

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FOR IMMEDIATE RELEASE
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Dougherty Funding Closes \$16 Million Loan for Acquisition/Conversion of Courtyard by Marriott in Minneapolis, Minnesota

MINNEAPOLIS, MN: Dougherty Funding LLC recently closed a \$16 Million loan for the acquisition and conversion of the Courtyard by Marriott in Minneapolis, Minnesota. The first mortgage acquisition/conversion loan will be used to renovate the 265-room Holiday Inn hotel into a Courtyard by Marriott.

Since 1996, Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide, providing traditional mortgage banking services via timely transaction execution, value-added deal structuring and efficient and accurate loan processing. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit www.doughertymarkets.com.

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