



## Commercial Finance

For Immediate Release

# DOUGHERTY FUNDING LLC

*Innovative Financial Solutions Nationwide*

## Dougherty Funding LLC Closes \$16.1 million loan for Bluffs at Cherry Hills

MINNEAPOLIS, Minn. – July 11, 2016 - Dougherty Funding LLC has closed on a \$16.1 million refinance/construction loan for Bluffs at Cherry Hills Apartments, an existing 196-unit affordable multifamily property in Omaha, Nebraska. Loan proceeds will be used by the Borrower to refinance the loan used to acquire the property for \$13.6 million, renovate the apartment units and existing clubhouse, and construct a new leasing and management office. The financing was arranged for Omaha Leased Housing Associates II, LLLP and Dougherty Funding serves as lead lender and servicer for the loan.



About Dougherty Funding LLC Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

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