



## Commercial Finance

For Immediate Release

# DOUGHERTY FUNDING LLC

*Innovative Financial Solutions Nationwide*

## Dougherty Funding LLC closes \$5.3 million loan for Candlewood Suites Hotel

MINNEAPOLIS, Minn. – February 12, 2018 – The Minneapolis office of Dougherty Funding LLC has closed a \$5,265,000 construction loan for a to-be-built 71-room Candlewood Suites extended stay hotel located in Davenport, Iowa. Davenport is part of the greater Quad Cities economic base, which includes the cities of Davenport and Bettendorf in Iowa and the cities of Moline and Rock Island in Illinois. The area serves as a commercial hub for several surrounding communities in eastern Iowa and northern Illinois. The financing was arranged for CW Davenport, LLC. Dougherty Funding serves as lead lender and servicer for the loan.



About Dougherty Funding LLC Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in their financing transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

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