



Commercial Finance

For Immediate Release

DOUGHERTY FUNDING LLC

Innovative Financial Solutions Nationwide

Dougherty Funding LLC arranges \$10.8 million loan for Chroma Apartments

MINNEAPOLIS, Minn. – October 27, 2017 - Dougherty Funding's Minneapolis office arranged a \$10.8 million 10-year fixed rate, non-recourse refinancing with a life company partner for the Chroma Apartments in the Whittier/Eat Street Neighborhood in Minneapolis, Minnesota. Though the property was pre-stabilized at the time of commitment, the Borrower achieved an attractive fixed rate and was able to pull approximately 15% cash-out above their construction loan allowing a quick return of capital to investors while maintaining strong cash flow from an asset they plan to hold into the future.



About Dougherty Funding LLC Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in their financing transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit www.doughertymarkets.com.

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