



Commercial Finance

For Immediate Release

DOUGHERTY FUNDING LLC

Innovative Financial Solutions Nationwide

Dougherty Funding LLC Closes \$8.9 million loan for Holiday Inn - Effingham

MINNEAPOLIS, Minn. – August 12, 2016 - Dougherty Funding LLC has closed on an \$8.9 million refinance loan for a Holiday Inn, located in Effingham, Illinois. The Loan is a refinancing of an existing 112-room full-service Holiday Inn with a lounge, restaurant and meeting space that is attached to a 22,000 SF convention facility in Effingham, Illinois. The Property underwent a significant renovation in 2013 and converted to a Holiday Inn, it subsequently received the 2014 renovation award from the IHG brand and then in 2015 the Newcomer Award for highest guest satisfaction among first year hotels. The financing was arranged for South Central Illinois Hotel Ventures, LLC and Dougherty Funding serves as lead lender and servicer for the loan.



About Dougherty Funding LLC

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit www.doughertymarkets.com.

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