



## Commercial Finance

For Immediate Release

# DOUGHERTY FUNDING LLC

*Innovative Financial Solutions Nationwide*

## **Dougherty Funding LLC Closes \$38 million loan for James Robertson Hyatt Hotel**

MINNEAPOLIS, Minn. – July 22, 2016 - Dougherty Funding LLC has closed on a \$38 million construction loan for the redevelopment of the James Robertson building, located in downtown Nashville, into a 190-room full service Hyatt Centric Hotel. The 12-story, 123,000 SF Property is located in the heart of downtown Nashville, just one block from the Lower Broadway Entertainment District, known for its country music, restaurants and nightlife; 1 block from Bridgestone Arena, home to the Nashville Predators (NHL) and the 2nd busiest concert venue (by ticket sales) in the US behind only Madison Square Garden; adjacent to the Nashville Convention Center and 0.3 miles to the Music City Center (a \$635 million convention center development that opened in 2013); and 0.3 miles to the Country Music Hall of Fame and Music City Walk of Fame Park. The Property is a certified historic structure that was built in 1929, and the project will receive Federal Historic Tax Credits. The financing was arranged for Urban Nashville Robertson Building, LLC and Dougherty Funding serves as lead lender and servicer for the loan.



### **About Dougherty Funding LLC**

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

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