

Commercial Finance

For Immediate Release

Dougherty Funding LLC

Innovative Financial Solutions Nationwide

Dougherty Funding LLC Closed \$44 million loan for MOA Phase II land loan

MINNEAPOLIS, Minn. – January 10, 2016 - Dougherty Funding LLC closed a \$44 million new construction financing loan for the Mall of America Phase II land in Bloomington, Minnesota. The property consists of 31.10 acres of land immediately adjacent to the Mall of America. The Phase II project will be physically connected to the existing MOA via the newly constructed Phase 1C plaza. Phase II is currently scheduled to commence construction in the Fall of 2017 or Spring of 2018. The financing was arranged for MOAC Land Holdings, LLC. Dougherty Funding serves as lead lender and servicer for the loan.

About Dougherty Funding LLC

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit www.doughertymarkets.com.

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