



## Commercial Finance

For Immediate Release

# DOUGHERTY FUNDING LLC

*Innovative Financial Solutions Nationwide*

## **Dougherty Funding LLC arranges \$30 million loan for Marriott Residence Inn – Walnut Creek, California**

MINNEAPOLIS, Minn. – August 9, 2017 - Dougherty Funding LLC has arranged financing of a \$30 million loan to be used for the construction of a 160-room Residence Inn by Marriott in downtown Walnut Creek, California. The Project is to be built on a 1.1 acre site at 2050 North California Boulevard, located at the corner of Main Street and Pringle Avenue. The site is two blocks from the Walnut Creek BART Transit Hub and 1.9 million SF of office space is in the direct vicinity. In a difficult hospitality construction lending environment, DF was able to source a \$30,000,000 loan with one of its banking partners. The financing was arranged for Walnut Creek Hospitality, LLC and Dougherty Funding serves as lead lender and servicer for the loan.



### About Dougherty Funding LLC

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

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