



Commercial Finance

For Immediate Release

DOUGHERTY FUNDING LLC

Innovative Financial Solutions Nationwide

Dougherty Funding LLC closes \$15.4 million loan for Marshall Street Apartments

MINNEAPOLIS, Minn. – September 28, 2017 - Dougherty Funding LLC has closed a \$15.4 million construction loan for a to-be-built 110 unit apartment project located on a 0.64 acre site on Marshall St. between 13th and 14th Ave NE in the “Northeast” neighborhood of Minneapolis, Minnesota. The Project is located in what is considered the “Northeast Minneapolis Arts District” as it is home to numerous artists’ buildings, galleries, theaters, record shops and live music. Located approximately 2 blocks from the Mississippi River, many of the units in the six-story building will feature views of the Downtown skyline and the Mississippi River. The financing was arranged through Dougherty’s Minneapolis office for Marshall14 LLC and Dougherty Funding serves as lead lender and servicer for the loan.



About Dougherty Funding LLC Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit www.doughertymarkets.com.

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