



Commercial Finance

For Immediate Release

DOUGHERTY FUNDING LLC

Innovative Financial Solutions Nationwide

Dougherty Funding LLC closes \$12.3 million loan for One Marquette Place Apartments

MINNEAPOLIS, Minn. – July 26, 2018 – The Minneapolis office of Dougherty Funding LLC closed a \$12,300,000 First Mortgage Construction/Term Loan for One Marquette Place Apartments, a 64-unit apartment property located on the shore of Lake Superior in downtown Marquette, Michigan. The Project will feature two commercial / retail condominium units that will include a 1,900 SF street front café and a 2,800 SF office suite. The Project will feature amenities such as an entrance lobby, a fitness center, and a resident lounge with patio. Dougherty Funding serves as lead lender and servicer for the loan arranged for borrower One Marquette Place, LLC.



About Dougherty Funding LLC

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in their financing transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit www.doughertymarkets.com.

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