



## Commercial Finance

For Immediate Release

# DOUGHERTY FUNDING LLC

*Innovative Financial Solutions Nationwide*

## Dougherty Funding LLC closes \$10 million loan for Promenade at Castle Rock

MINNEAPOLIS, Minn. – August 21, 2017 - Dougherty Funding LLC has closed a \$10 million loan to finance the construction of a 77,322 square foot retail development for Ross Stores, Inc. and Hobby Lobby in Castle Rock, Colorado. The Project is within the larger master development called the Promenade at Castle Rock. Castle Rock is a suburb approximately 30 minutes south of downtown Denver. The Outlets at Castle Rock get 5.2 million annual visitors and are the fourth most popular tourist attraction in Colorado. The financing was arranged for Pink Yarrow, LLC and Dougherty Funding serves as lead lender and servicer for the loan.



### About Dougherty Funding LLC

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

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