



Commercial Finance

For Immediate Release

DOUGHERTY FUNDING LLC

Innovative Financial Solutions Nationwide

Dougherty Funding LLC closes \$58.1 million loan for Prospect Park Senior Living

MINNEAPOLIS, Minn. – August 7, 2018 – The Minneapolis office of Dougherty Funding LLC closed a \$58,100,000 First Mortgage Construction/Term Loan for Prospect Park Senior Living, a 283-unit senior housing facility located in Minneapolis, Minnesota, just off of the light rail transit station and the University of Minnesota campus in the heart of the Prospect Park neighborhood. The Project will contain 130 independent living units, 98 assisted living units, 54 memory care units and 1 guest suite. The Property will consist of a 10-story building with an underground parking garage for 142 vehicles and will also feature child daycare services and one retail bay. Dougherty Funding serves as lead lender and servicer for the loan.



About Dougherty Funding LLC

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in their financing transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit www.doughertymarkets.com.

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