



## Commercial Finance

For Immediate Release

# DOUGHERTY FUNDING LLC

*Innovative Financial Solutions Nationwide*

## **Dougherty Funding LLC Closes \$12 million loan for Radisson Hotel Fargo**

MINNEAPOLIS, Minn. – December 14, 2016 - Dougherty Funding LLC has closed a \$12 million acquisition loan for Radisson Hotel Fargo, located in Fargo, North Dakota. Loan proceeds were used for the acquisition of the 151-room full-service Radisson Hotel. The hotel is conveniently located across the street from the Fargo Civic Center, with the Fargodome less than three miles away and the Hector International Airport (FAR) only four miles away. The hotel provides a free airport shuttle service. The financing was arranged for 201 Hospitality and Dougherty Funding serves as lead lender and servicer for the loan.



### About Dougherty Funding LLC

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

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