



## Commercial Finance

For Immediate Release

# DOUGHERTY FUNDING LLC

*Innovative Financial Solutions Nationwide*

## **Dougherty Funding LLC closes \$41.4 million loan for Second & Second Apartments**

MINNEAPOLIS, Minn. – July 25, 2018 – The Minneapolis office of Dougherty Funding LLC has closed a \$41,375,000 First Mortgage Construction/ Term Loan for Second & Second Apartments, a to-be-built mixed-use six-story building that will contain 158 apartment units and 22,716 square feet of retail space located in Minneapolis, Minnesota. The Property is located on a 0.98 acre site at the southeast corner of N. 2nd Ave and N. 2nd Street in the heart of the North Loop neighborhood. Dougherty Funding serves as lead lender and servicer for the loan arranged for borrower 128 2nd Street North, LLC.



### **About Dougherty Funding LLC**

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in their financing transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

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