



Commercial Finance

For Immediate Release

DOUGHERTY FUNDING LLC

Innovative Financial Solutions Nationwide

Dougherty Funding LLC Closes \$17.5 million loan for Spectrum Apartments

MINNEAPOLIS, Minn. – October 3, 2016 - Dougherty Funding LLC has closed on a \$17.5 million construction loan for Spectrum Apartments, located in Minneapolis, Minnesota. The Project will total 118 units comprised of one five-story apartment building containing 102 units and two, three-story townhome buildings totaling 16, 4-bedroom townhome units. Spectrum will be the first comprehensive lifestyle community in the Marcy Holmes neighborhood, offering amenities such as a rooftop deck, outdoor pool and year-round hot tub, exercise facilities, and indoor bike storage. The property has a commitment to green processes and design, and plans to include rooftop garden spaces. The financing was arranged for Spectrum Living LLC and Dougherty Funding serves as lead lender and servicer for the loan.



About Dougherty Funding LLC

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit www.doughertymarkets.com.

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Contact: Michele White, Marketing Manager | 612.376.4107
Dougherty Funding LLC | 90 South Seventh Street, Suite 4300 | Minneapolis, MN 55402 | Phone 612.317.2000 | 800.227.0786

www.doughertymortgage.com