



Commercial Finance

For Immediate Release

DOUGHERTY FUNDING LLC

Innovative Financial Solutions Nationwide

Dougherty Funding LLC closes \$30 million loan for Holiday Inn and Holiday Inn Express Hotels

MINNEAPOLIS, Minn. – March 18, 2015 - Dougherty Funding LLC has closed a \$30 million acquisition loan for two hotel properties: a 310-room full-service Holiday Inn and a 75-room limited service Holiday Inn Express. Both properties are located in Fargo, North Dakota, directly across 13th Avenue South from the West Acres Regional Shopping Center. Loan proceeds were used by the Borrower, 3803 Hospitality LLP, for the acquisition of the two hotel properties. The Borrower will complete approximately \$6,000,000 in improvements to the Holiday Inn over the next several months. Dougherty Funding LLC serves as lead lender and servicer for the loan.



About Dougherty Funding LLC Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit www.doughertymarkets.com.

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