



Commercial Finance

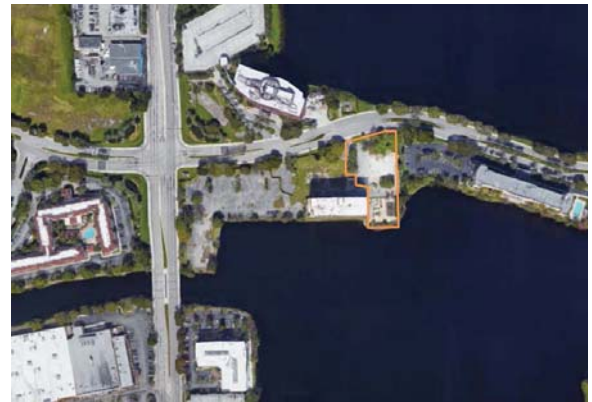
For Immediate Release

DOUGHERTY FUNDING LLC

Innovative Financial Solutions Nationwide

Dougherty Funding LLC closes \$3.7 million land loan for Miami hotel development

MINNEAPOLIS, Minn. – February 13, 2018 – The Minneapolis office of Dougherty Funding LLC has closed a \$3,736,000 loan to fund a portion of the acquisition price for a 1.19 acre parcel of land located in Miami, Florida. The land will be used to construct a 160-room Hilton Garden Inn hotel. The Property is located approximately 0.25 miles from the Miami International airport, and 5 miles north of the University of Miami. The financing was arranged for Blue Lagoon MIA, LLC. Dougherty Funding serves as lead lender and servicer for the loan.



About Dougherty Funding LLC

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in their financing transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit www.doughertymarkets.com.

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