



Commercial Finance

For Immediate Release

DOUGHERTY FUNDING LLC

Innovative Financial Solutions Nationwide

Murray Kornberg has Joined Dougherty Funding as Executive Vice President

MINNEAPOLIS – June 23, 2016 – Dougherty Funding LLC (DF) announced today that it has hired Murray Kornberg as Executive Vice President. In this role Mr. Kornberg will further develop Dougherty Funding’s institutional capital markets services by expanding product offerings and leading this new mortgage banking platform, which will complement and collaborate with the other Dougherty real estate investment platforms already operating, including:



- Dougherty Funding – community bank loan syndication;
- Dougherty Mortgage – multifamily, student, senior and affordable housing lending;
- Dougherty & Company – municipal debt-based structures and products; and
- Dougherty Real Estate Equity Advisors – real estate investment and advisory

Murray’s expertise will allow DF to better serve its clients by providing access to a broader range of capital sources, including life insurance companies and other balance sheet lenders; regional, money center and national banks; Wall Street lenders; debt funds; mortgage REITS; and mezzanine and preferred equity lenders.

Kornberg has over 30 years of experience in the real estate industry, including over 25 years in real estate finance. He was the vice president of finance at Minneapolis based CSM Corporation where he oversaw the sourcing of CSM’s secured real estate borrowings, and for the past 13 years was senior Vice President at CBRE Capital Markets in its Debt & Structured Finance Group which last year completed over \$38 billion in loan activity. Kornberg has originated in excess of \$3 billion in real estate financing transactions, and is a frequent speaker on real estate finance topics at industry conferences and meetings.

David Juran, President of Dougherty Funding, commented, “This is a major statement in our commitment to provide our clients best in class advice and experience across the entire real estate capital stack. Murray joins other recent hires Andy Deckas and Lori Larson, along with longstanding Dougherty executives, to offer top level experience, knowledge and execution capability for any and all real estate investment or financing needs.”

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Murray's professional affiliations include Licensed Minnesota Real Estate Broker; Member, Mortgage Bankers Association of America (MBA); Member, Minnesota Mortgage Bankers Association; Member, National Association of Industrial and Office Properties (NAIOP).

Kornberg holds a B.A. (Hons) in Business Administration from the University of Western Ontario and a masters in professional studies in Hotel and Restaurant Administration from Cornell University.

About Dougherty Financial Group LLC

Founded in 1977, Dougherty Financial Group is a full-service financial services organization that delivers a wide array of products and solutions to both institutions and individuals nationwide. Through its wholly-owned or commonly controlled entities, the firm provides investment advisory, commercial lending, investment banking, brokerage and real estate debt and equity services to its individual, corporate and governmental clients.

For more information, please visit www.doughertymarkets.com.

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