



## Commercial Finance

For Immediate Release

# DOUGHERTY FUNDING LLC

*Innovative Financial Solutions Nationwide*

## **Dougherty Funding LLC Closes \$6 Million Loan for Oak Ridge Assisted Living of Hastings**

MINNEAPOLIS, Minn. – November 6, 2014 - Dougherty Funding LLC has closed a \$6 million acquisition financing loan for Oak Ridge Assisted Living of Hastings, located in Hastings, Minnesota. The 67-unit property was built in 2001 and sits on approximately 2.57 acres. The facility is comprised of both assisted living and memory care units and was 96% leased as of August 2014. Dougherty Funding LLC serves as lead lender for the loan, arranged for Hastings ACQ, LLC.



About Dougherty Funding LLC Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

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