



Commercial Finance

For Immediate Release

DOUGHERTY FUNDING LLC

Innovative Financial Solutions Nationwide

Dougherty Funding LLC closes \$17.5 million loan for Tapestry Collection by Hilton

MINNEAPOLIS, Minn. – July 19, 2017 - Dougherty Funding LLC has closed a \$17.5 million loan for the Tapestry Collection by Hilton, located in Glen Allen, Virginia. The loan will be used to acquire and rehabilitate the property, currently known as Wyndham Virginia Crossings Hotel and Conference Center. The Property was originally constructed in 1982 as an office property, and was converted to a hotel in 2001. The Hotel contains four buildings known as Jefferson, Madison, Monroe, and the Carriage House. The three main buildings are connected by an underground walkway system. The Hotel contains 183 hotel rooms and 25,700 square feet of indoor meeting space for banquets and catered group events. The meeting space consists of 24 conference rooms and the 4,700-square foot Henrico Ballroom. The financing was arranged for OCI Virginia Crossings, LLC and Dougherty Funding serves as lead lender and servicer for the loan.



About Dougherty Funding LLC

Since 1996 Dougherty Funding LLC has offered a broad range of commercial finance solutions to real estate developers and corporations nationwide. Dougherty Funding serves as the lead lender in all of their transactions and funds each financing by selling loan participations to an extensive network of banks and institutional lenders throughout the U.S.

For more information, please visit www.doughertymarkets.com.

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